

# IMPORT COSTS

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# IMPORT COSTS

## TAXATION ON IMPORTS

**TAX**

**DUTY**

**Social  
Contribution**

# IMPORT COSTS

## TAXATION ON IMPORTS

"EXTERNAL"

"INTERNAL"

# IMPORT COSTS

- ◆ **TAX**

1. **“External”:**

## IMPORT DUTY

# IMPORT COSTS

- ◆ **“EXTERNAL” TAX**
- ◆ **Import Duty**
- ◆ Assessed on the value of the goods imported.
- ◆ Taxable Event: Entrance of foreigner merchandise on Brazilian territory.
- ◆ Basis: on CIF value.
- ◆ Calculation:  $CIF \times Duty \%$  on TEC.

# IMPORT COSTS

## “INTERNAL” TAXES AND DUES. :

- ◆ **I.P.I. - EXCISE TAX.**
- ◆ **I.C.M.S. - VALUE ADDED TAX.**
- ◆ **PIS/Cofins – SOCIAL CONTRIBUTION.**

# IMPORT COSTS

## “INTERNAL” TAXES AND DUES. :

- ◆ **I.P.I. (Excise Tax)**
- ◆ Assessed : on the value of industrial imported goods.
- ◆ Taxable Event : Clearence on Customs.
- ◆ Basis: CIF + I.I.
- ◆ Calculation :  $(\text{CIF} + \text{Import Duty}) \times \% \text{ of I.P.I.}$

# IMPORT COSTS

## “INTERNAL” TAXES AND SOCIAL CONTRIBUTION:

- ◆ **ICMS. - Added Tax on Sales and Services.**
- ◆ Assessed: on the value of imported goods.
- ◆ Taxable Event: Clearance on Customs.
- ◆ Basis: CIF + Import Duty + Excise Tax + **ICMS**
- ◆ Calculation: 
$$\frac{(\text{CIF} + \text{Import Duty} + \text{IPI}) \times \% \text{ ICMS}}{(1 - \% \text{ ICMS})}$$

# IMPORT COSTS

## **“INTERNAL” TAXES AND DUES. : PIS/Cofins – Social Contribution.**

- ◆ Assessed: on the value of imported goods.
- ◆ Taxable Event: Entrance of foreigner merchandise on Brazilian territory.

# IMPORT COSTS

## ◆ Calculation

$$Cofins_{IMPORTAÇÃO} = d \times (VA \times X + D \times Y)$$

$$Pis_{IMPORTAÇÃO} = c \times (VA \times X + D \times Y)$$

onde,

$$X = \left[ \frac{1 + e \times [a + b \times (1 + a)]}{(1 - c - d - e)} \right]$$

$$Y = \left[ \frac{e}{(1 - c - d - e)} \right]$$

Calculo já  
alterado

# IMPORT COSTS

- ◆ VA = CIF
- ◆ a = aliquot of Import Duty
- ◆ b = aliquot of i.p.i. – Excise Tax
- ◆ c = aliquot of *Pis/Pasep* on Importation.
- ◆ d = aliquot of Cofins-Importation.
- ◆ e = aliquot of *imposto sobre operações relativas à circulação de mercadorias e sobre prestação de serviços de transporte interestadual e intermunicipal e de comunicação (ICMS)* - Added value Tax on Sales and Services.
- ◆ D = others customs expenses (fees, tax, duties etc).

# IMPORT COSTS

## CHARGES:

**Afrmm Adicional ao Frete para a Renovação da Marinha Mercante:** 25% on international sea freight.

**Siscomex Fee:** R\$ 40,00 each “document”.

**Bill of Landing Fee:** average USD 50.00.

**Desconsolidation Fee:** average USD 85.00.

**Bank change fee:** USD 80.00

**Customshouse brocker fee:** USD 100.00

# IMPORT COSTS

## **EXPENSES:**

**Inland Freight.**

**Customshouse brocker commission: 1% s/Cif  
average.**

**Terminal Handling Charges.**

**Foremanship Fee.**

# IMPORT COSTS

- ◆ Customs goods classification HTUSA
- ◆ The practice demonstrates that is not possible to use HTUSA literally as an NCM code.
- ◆ The correct classification demands the assistance of an expert on brazilian regulamentation.

# IMPORT COSTS

Consequences of a wrong classification:

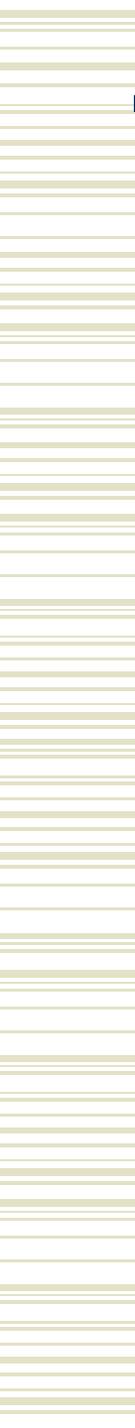
- ◆ Fine of 1% on CIF wrong classification.
- ◆ Fine of 75% on the difference of the payed duty and the new classification.
- ◆ Fine of 30% on CIF for not having a license on the new classification.
- ◆ Damages on the relationship of the importer and the Customs.

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- ◆ For a correct classification:
- ◆ Technical assistance .
- ◆ Official enquiry.

# SERVICES PROVIDED

- ◆ Establish and open foreign companies in Brazil;
- ◆ Register trademarks and patents;
- ◆ Prepare administrative fiscal procedures to Classify products according to NCM and Brazilian Laws;
- ◆ Prepare custom procedures;
- ◆ Import Product Strategies;
- ◆ Calculate duty and import costs;



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# SERVICES PROVIDED

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- ◆ Deals with Special Customs Law;
- ◆ Customs brockering;
- ◆ Works on Tarrif Reduction;
- ◆ Manage Foreign Trade.

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